

CO Lumber Specialties Confidential Credit Application and Terms Agreement

3636 N. Stone Ave., Colo. Springs, CO 80907
Phone: 719-389-0100 Fax: (719) 632-0143

Name _____	<input type="checkbox"/> Proprietorship	<u>Business Type:</u>
Address _____	<input type="checkbox"/> Partnership	<input type="checkbox"/> Repair-Remodel Contractor
Address _____	<input type="checkbox"/> Corporation	<input type="checkbox"/> Residential Builder
City _____ State ____ Zip Code _____	Date Established _____	<input type="checkbox"/> Commercial Contractor
Phone _____	FEIN # _____	<input type="checkbox"/> _____
Fax _____	DL# _____	Estimated Monthly Purchases: _____
Accts. Payable Contact _____	Cell# _____	_____

Business Owners, Partners or Officers

Name: _____	Name: _____
Address: _____	Address: _____
City/State/Zip: _____	City/State/Zip: _____
Title: _____	Title: _____
Social Sec. #: _____	Social Sec. # _____

Banking References

Bank Name: _____	Bank Name: _____
Street: _____	Street: _____
City/State/Zip: _____	City/State/Zip: _____
Phone: _____ Contact: _____	Phone: _____ Contact: _____
Acct. #: _____	Acct. #: _____

Trade References:

Vendor: _____	Vendor: _____
Street: _____	Street: _____
City/State/Zip: _____	City/State/Zip: _____
Phone: _____ Fax: _____	Phone: _____ Fax: _____
Recent High Credit: _____	Recent High Credit: _____
Vendor: _____	Vendor: _____
Street: _____	Street: _____
City/State/Zip: _____	City/State/Zip: _____
Phone: _____ Fax: _____	Phone: _____ Fax: _____
Recent High Credit: _____	Recent High Credit: _____

AUTHORIZED SIGNERS

1. _____ 2. _____
3. _____ 4. _____

Notice: Complete the above section only if you wish to limit persons authorized to accept delivery and sign for credit purchases at the C O Lumber facility. CO Lumber will not be responsible for unauthorized signers unless a current list of no more than four persons is submitted in writing no less than twice annually. Merchandise will be delivered to unattended construction sites without signature at purchaser's risk.

TERMS OF SALE

All account balances are due and payable in full at the local office of CO Lumber on or before the 10th of the month following the month of sale (at a 2% product discount) or by the 25th if paying net. If an account is in default, further credit shall not be extended until such time the account is paid to a current status; and a default or late payment charge will be imposed, computed at 1 1/2% of the unpaid balance (18% APR) or at such other rates as are legally permissible. In addition, to the extent not prohibited by law, reasonable attorney's fees, if placed with an attorney for collection, and the expenses of collections will be added to the account balances in default.

For materials purchased and returned in the same billing period, a credit will be issued during that month. Returns occurring after billing will be credit in next month's cycle. Special orders returned are subject to a 20% re-stock fee.

My special billing requirements are: _____

GUARANTY

(Corporations, please complete the following guaranty.)

I, _____, residing at: _____
for and in consideration of CO Lumber Specialties extending credit at my request to:

(Name of Your Company)
(Hereinafter referred to as the "Company"), of which I am: (Title) _____
Hereby personally guarantee to you the payment at 3636 N. Stone, Colorado Springs, CO 80907 of any obligation of the Company and I hereby agree to bind myself to pay you on demand any sum which may become due to you by the Company whenever the Company shall fail to pay the same. It is understood that this guaranty shall be a continuing and irrevocable guaranty and indemnity for such indebtedness of the Company. I do hereby waive notice of default, non-payment and notice thereof and consent to any modification or renewal of the credit agreement hereby guaranteed.

Signed this ____ day of _____, 20__.

The undersigned have carefully read the foregoing continuing guarantee and fully understand the contents thereof. In witness whereof, the undersigned guarantors have executed this Guaranty this ____ day of _____, 20__.

AGREEMENT

The undersigned certifies that the information provided above is true and correct. In consideration of the extension of credit by CO Lumber Specialties, the undersigned agrees to pay the balance of the account in full on the date due and payable in accordance with the Terms of Sale above, to pay late payment charges that may be incurred and to pay reasonable charges for collection, including reasonable attorney's fees and court costs, if the account is placed for collection. The undersigned further agrees to permit CO Lumber Specialties to contact any bank or vendor necessary to establish and maintain the line of credit requested.

Company: _____ By: _____

Title: _____ Date: _____

Note: Please attach Sales Tax Certificate, if applicable, as well as current Certificate of Insurance.